MISSISSIPPI LEGISLATURE

By: Representative McBride

To: County Affairs

HOUSE BILL NO. 1259 (As Passed the House)

AN ACT TO AMEND SECTION 25-58-3, MISSISSIPPI CODE OF 1972, TO 1 AUTHORIZE GOVERNING AUTHORITIES TO ASSESS ADDITIONAL FEE FOR DATA 2 OR INFORMATION OBTAINED FROM A GEOGRAPHIC INFORMATION SYSTEM OR 3 MULTIPURPOSE CADASTRE; TO AMEND SECTION 25-61-7, MISSISSIPPI CODE 4 OF 1972, IN CONFORMITY THERETO; AND FOR RELATED PURPOSES. 5 б BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MISSISSIPPI: 7 SECTION 1. Section 25-58-3, Mississippi Code of 1972, is 8 amended as follows: 25-58-3. (1) The board of supervisors of any county and 9 10 the governing authorities of any municipality (both referred to in this section as "governing authority") are hereby authorized and 11 empowered, in their discretion, to borrow money, pursuant to the 12 13 provisions of this section to create the geographic information 14 system and prepare the multipurpose cadastre authorized in Section 15 25-28-1.

(2) Before any money is borrowed under the provisions of 16 this section, the governing authority shall adopt a resolution 17 declaring the necessity for such borrowing and specifying the 18 purpose for which the money borrowed is to be expended, the amount 19 to be borrowed, the date or dates of the maturity thereof, and how 20 21 such indebtedness is to be evidenced. The resolution shall be certified over the signature of the head of the governing 2.2 23 authority.

(3) The borrowing shall be evidenced by negotiable notes or
certificates of indebtedness of the governing authority which
shall be signed by the principal officer and clerk of such
governing authority. All such notes or certificates of

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28 indebtedness shall be offered at public sale by the governing 29 authority after not less than ten (10) days' advertising in a newspaper having general circulation within the governing 30 31 authority. Each sale shall be made to the bidder offering the 32 lowest rate of interest or whose bid represents the lowest net 33 cost to the governing authority; however, the rate of interest shall not exceed that now or hereafter authorized in Section 34 75-17-101, Mississippi Code of 1972. No such notes or 35 certificates of indebtedness shall be issued and sold for less 36 than par and accrued interest. All notes or certificates of 37 38 indebtedness shall mature in approximately equal installments of principal and interest over a period not to exceed ten (10) years 39 40 from the dates of the issuance thereof. Principal shall be payable annually, and interest shall be payable annually or 41 semiannually; provided, however, that the first payment of 42 principal or interest may be for any period not exceeding one (1) 43 44 year. Provided, however, if negotiable notes are outstanding from 45 not more than one (1) previous issue authorized under the provisions of this section, then the schedule of payments for a 46 47 new or supplementary issue may be so adjusted that the schedule of maturities of all notes or series of notes hereunder shall, when 48 combined, mature in approximately equal installments of principal 49 and interest over a period of ten (10) years from the date of the 50 new or supplementary issue, or if a lower interest rate will 51 52 thereby be secured on notes previously issued and outstanding, a portion of the proceeds of any issue authorized hereunder may be 53 54 used to refund the balance of the indebtedness previously issued 55 under the authority of this article. Such notes or certificates of indebtedness shall be issued in such form and in such 56 57 denominations as may be determined by the governing authority and may be made payable at the office of any bank or trust company 58 59 selected by the governing authority. In such case, funds for the payment of principal and interest due thereon shall be provided in 60 61 the same manner provided by law for the payment of the principal 62 and interest due on bonds issued by the governing authority. 63 (4) For the prompt payment of notes or certificates of 64 indebtedness at maturity, both principal and interest, the full

H. B. No. 1259 99\HR07\R1818CS PAGE 2 65 faith, credit and resources of the issuing entity are pledged. 66 Furthermore, the governing authority may annually levy a special 67 tax in an amount not to exceed three (3) mills upon all of its taxable property, the avails of which shall be paid into a sinking 68 69 fund and used exclusively for the payment of principal of and interest on the notes or certificates of indebtedness. 70 Until needed for expenditure, monies in the sinking fund may be invested 71 in the same manner as the governing authority is elsewhere 72 73 authorized by law to invest surplus funds.

74 The proceeds of any notes or certificates of (5) indebtedness issued under the provisions of this section shall be 75 76 placed in a special fund and shall be expended only for the 77 purpose or purposes for which they were issued as shown by the 78 resolution authorizing the issuance thereof. If a balance shall remain of the proceeds of such notes or certificates of 79 80 indebtedness after the purpose or purposes for which they were 81 issued shall have been accomplished, such balance shall be used to pay such obligations at or before maturity and may be transferred 82 to any sinking fund previously established for the payment 83 84 thereof.

85 (6) Proceeds from the sale of notes or certificates of 86 indebtedness not immediately necessary for expenditure shall be 87 invested in the same manner as surplus funds of the governing 88 authority may be invested.

89 (7) Regardless of the method of paying for the creation of a 90 geographic information system or for the preparation of a 91 multipurpose cadastre, and notwithstanding anything in the Mississippi Public Records Act Section 25-61-1 et seq., to the 92 contrary, a county or municipality which has created or acquired a 93 geographic information system or prepared a multipurpose cadastre 94 95 may assess a fee or charge in excess of that which would otherwise be allowed by Section 25-61-7. The fee must be reasonably related 96 97 to the cost of creating, acquiring and maintaining the geographic

H. B. No. 1259 99\HR07\R1818CS PAGE 3 98 information system or multipurpose cadastre, for data or

99 information therein or therefrom and for any records, papers,

100 accounts, maps, photographs, films, cards, tapes, recordings or

101 other materials, data or information relating thereto, regardless

102 whether in printed, digital or other format. In determining the

103 fees or charges under this subsection, the governing authority may

104 consider the type of information requested, the purpose or

105 purposes for which the information has been requested and the

106 <u>commercial value of the information</u>. However, all fees shall be

107 subject to a standard scale adopted by the governing authority.

108 In the event the governing authority has issued notes or

109 certificates of indebtedness, any fees shall be deposited into the

110 sinking fund and used exclusively for payment of principal and

111 interest on the notes or certificates of indebtedness until paid

112 in full. Thereafter, the fees shall be deposited into the

113 <u>county's or municipality's general fund.</u>

114 SECTION 2. Section 25-61-7, Mississippi Code of 1972, is 115 amended as follows:

116 25-61-7. Except as provided in Section 25-58-3(7) of this 117 act, each public body may establish and collect fees reasonably 118 calculated to reimburse it for, and in no case to exceed, the 119 actual cost of searching, reviewing and/or duplicating and, if 120 applicable, mailing copies of public records. Such fees shall be 121 collected by the public body in advance of complying with the 122 request.

123 SECTION 3. This act shall take effect and be in force from 124 and after July 1, 1999.